

To Nasdaq OMX Copenhagen A/S

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CLARIFICATION AND UPDATE ON FULL YEAR EXPECTATIONS FOR 2024

During Glunz & Jensen's closing of the 2024 accounts and in preparation for the upcoming auditing of the 2024 figures, there are 2 minor deviations compared to the full year estimate which was approved by the board of directors in August 2024 and announced to the market:

- Two partially prepaid units (equipment) equal to approximately DKK 4 million in revenue were ready to be shipped during December 2024, but delivery has been postponed to 2025.
- The last quarter of 2024 (Q4, 2024) has shown strong profit margins, and furthermore Glunz & Jensen has managed to reduce the fixed cost even further.

Glunz & Jensen hereby wishes to clarify the full year 2024 expectations as follows:

- The revenue is expected at approximately DKK 131 million (previous outlook: approximately DKK 135 million)
- The EBITDA* is expected at approximately DKK 11 million (previous outlook: approximately DKK 12 million)
- The Profit before tax* is expected at approximately DKK 5 million (previous outlook: approximately DKK 5 million)

*The outlook on EBITDA and on Profit before tax is announced excluding potential adjustments on the fair value on the investment property.

Glunz & Jensen plans to announce its annual report for 2024 on March 19th, 2025.

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Glunz & Jensen

Glunz & Jensen is a supplier of innovative, high-quality plate making equipment and solutions for the global prepress industry. In addition to developing and producing processing equipment for Offset and Flexo printing technologies, we also offer premier customer support as well as a full range of spare parts, wear parts and consumable products. Our diverse product portfolio includes inkjet imaging systems, exposure units, wash out units (processors), dryers, light finishers, full-automatic platemaking (inline) systems, mounting tables, plate stackers & turners.

Our R&D, supply chain, production, testing, and training facilities are in Presov, Slovakia, and our products are based on application know-how and own developed technology. In addition, we have an R&D and test facility in Odense, Denmark, working on unique applications and technology for our single largest customer.

Glunz & Jensen has been operating in prepress for more than 50 years. We have long-standing relations with major industry leading companies such as Asahi, DuPont, ECO3, Fuji Film, Heidelberg, KBA, Kodak, MacDermid, Miraclon, TechNova and more. We market our products and solutions globally through a well-established, comprehensive, and worldwide network of distributors and dealers. We have approx. 100 employees in our facilities in Denmark, Slovakia and the USA.

We are on the path to be the most innovative high-end equipment and services provider, delivering outstanding value for money in our product areas, and thereby growing our market share with our global partners. We are also set to strengthen our earnings through improved trade profitability and optimized manufacturing including within procurement and supply chain.

The shares of Glunz & Jensen Holding A/S are listed at NASDAQ OMX Copenhagen A/S.

