

To Nasdaq Copenhagen A/S

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## **TRADING UPDATE AND GUIDANCE FOR GLUNZ & JENSEN HOLDING A/S FOR THE FISCAL YEAR 2020/21**

At current trading, the market demand in Q1 2020/21 (April through June) for the Group's products have been affected by COVID-19 and measures implemented across the world to contain the virus. Also, delivery of products against firm orders has been difficult, further postponing revenues. Demand, however, seems to be trending up after ease of lockdowns and delivery is normalizing.

For fiscal 2020/21, Group revenue is expected to be at the DKK 150-160 million level, while operating profit (EBITDA) – excluding non-recurring items and fair value adjustments on investment properties – is expected at the DKK 15 million level. This outlook assumes that demand and delivery is not significantly affected by a second wave of COVID-19 outbreak, and Management underlines that the guidance for the fiscal year 2020/21 is associated with a substantial uncertainty as economies – and hence industrial demand - are still impacted by COVID-19.

### **For further information:**

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#### **Glunz & Jensen in short**

Glunz & Jensen is the world's leading supplier of innovative, high-quality plate making solutions for the global prepress industry. In addition to developing and producing processors for the offset and flexo printing industry, we also offer after sales service. Our product portfolio also includes exposure units, dryers, light finishers, mounting tables, plate stackers and software for monitoring and controlling complete prepress processes.

Glunz & Jensen has been a recognized leader in prepress for nearly 45 years. We have long-standing relations with major customers such as Agfa, Asahi, DuPont, Flint, Fujifilm, Heidelberg, Kodak and MacDermid, the world's largest suppliers of printing systems. We market our products through a comprehensive and worldwide network of distributors and dealers, and the Group has approx. 140 employees in our subsidiaries facilities in Denmark, Slovakia, USA and Italy.

Our goal is to be the most innovative hardware and services provider in our product areas, and thereby expanding our market share with global customers. At the same time, we will strengthen our earnings through optimization of prices, production, logistics and capacity utilization.

The shares of Glunz & Jensen Holding A/S are listed at NASDAQ OMX Copenhagen A/S.

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