

To Nasdaq OMX Copenhagen A/S

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## **2020/21 RESULTS EXPECTED TO EXCEED THE GUIDANCE IN GLUNZ & JENSEN HOLDING A/S**

Glunz & Jensen announces that the expectations for 2020/21 have been revised. Glunz & Jensen has had a better-than-expected result for 2020/21, primarily due to a strong fourth quarter and because the positive effects of the consolidation of activities in Glunz & Jensen (Slovakia) have materialized earlier than expected.

The full year revenue for 2020/21, which ended March 31, 2021, is expected to be approximately 137 MDKK. The previous outlook was at 130-140 MDKK for the full year 2020/21.

The EBITDA before non-recurring items and fair value adjustment on investment properties is expected to be approximately 19 MDKK. It was previously communicated in the range of DKK 12-14 million.

The annual report for 2020/21 will be made available by public announcement on June 8<sup>th</sup>, 2021.

For further information please contact:

CEO Martin Overgaard Hansen: phone +45 22 60 84 05

Chairman of the board Flemming Nyenstad Enevoldsen: phone +45 40 43 13 03

### **Glunz & Jensen in short**

Glunz & Jensen is the world's leading supplier of innovative, high-quality plate making solutions for the global prepress industry. In addition to developing and producing processors for the offset and flexo printing industry, we also offer after sales service. Our product portfolio also includes exposure units, dryers, light finishers, mounting tables, plate stackers and software for monitoring and controlling complete prepress processes.

Glunz & Jensen has been a recognized leader in prepress for more than 45 years. We have long-standing relations with major customers such as Agfa, Asahi, DuPont, Flint, Fujifilm, Heidelberg, Kodak and MacDermid, the world's largest suppliers of printing systems. We market our products through a comprehensive and worldwide network of distributors and dealers, and the Group has approx. 100 employees in our subsidiaries and production facilities in Denmark, Slovakia and USA.

Our goal is to be the most innovative hardware and services provider in our product areas, and thereby expanding our market share with global customers. At the same time, we will strengthen our earnings through optimization of prices, production, logistics and capacity utilization.

The shares of Glunz & Jensen Holding A/S are listed at NASDAQ OMX Copenhagen A/S.

**GLUNZ & JENSEN HOLDING A/S**  
Selandia Park 1, DK-4100 Ringsted  
Tel: +45 5768 8181, CVR-no. 10239680  
[www.glunz-jensen.com](http://www.glunz-jensen.com)