

To Nasdaq OMX Copenhagen A/S

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## ECONOMIC KEY FIGURES FOR GLUNZ & JENSEN HOLDING A/S Q1 2021/22

The Q1, 2021/22 of the fiscal year was reviewed and approved at the Board of Directors meeting today. The Board of Directors announces the following consolidated financial statements year to date (YTD) for Q1 (the first 3 months) of 2021/22.

The Q1 result of the fiscal year 2021/22 has met the expectations under difficult market conditions.

### Highlights

- The revenue for YTD Q1 2021/22 was impacted by COVID 19 and amounted to DKK 35,9 million (2020/21: DKK 33,7 million).
- The process of strengthening earnings by streamlining and consolidating production and supply chain at the subsidiary in Slovakia is following the outlined plan and is close to being finalized.
- An ambitious reduction of fixed costs, including a substantial head-count reduction was launched in August 2020 to counter the impact of the sluggish market situation for equipment in the prepress industry. The full benefits of these savings have been realized by the end of the 2020/21 financial year.
- EBITDA for the period was DKK 5,9 million (2020/21: DKK -0,1 million.)
- Profit before tax for the period was DKK 3,2 million (2020/21: DKK -4,6 million.)

### Guidance for the full year 2021/22 is unchanged

For fiscal year 2021/22, the Group revenue is expected to be at the DKK 135-145 million level, while operating profit (EBITDA) is expected at the level of DKK 23 million. The profit before tax is expected at the DKK 12 million level.

### Sale of Selandia Park

As highlighted in the annual report 2020/21, the Board of Directors decided to initiate a sales process for the investment properties in Selandia Park. Further information will be provided when available. The potential sale of Selandia Park is not included in the guidance.

#### Glunz & Jensen in short

Glunz & Jensen is the world's leading supplier of innovative, high-quality plate making solutions for the global prepress industry. In addition to developing and producing processors for the offset and flexo printing industry, we also offer after sales service. Our product portfolio also includes exposure units, dryers, light finishers, mounting tables, plate stackers and software for monitoring and controlling complete prepress processes.

Glunz & Jensen has been a recognized leader in prepress for more than 45 years. We have long-standing relations with major customers such as Agfa, Asahi, DuPont, Flint, Fujifilm, Heidelberg, Kodak and MacDermid, the world's largest suppliers of printing systems. We market our products through a comprehensive and worldwide network of distributors and dealers, and the Group has approx. 100 employees in our subsidiaries and production facilities in Denmark, Slovakia and USA.

Our goal is to be the most innovative hardware and services provider in our product areas, and thereby expanding our market share with global customers. At the same time, we will strengthen our earnings through optimization of prices, production, logistics and capacity utilization.

The shares of Glunz & Jensen Holding A/S are listed at NASDAQ OMX Copenhagen A/S.

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