

To Nasdaq OMX Copenhagen A/S

Company announcement no. 547
November 21st, 2023

INTERIM REPORT JANUARY 1ST, 2023 – SEPTEMBER 30TH, 2023 (YTD Q3 2023)

The YTD Q3, 2023 (January through September 2023) of the fiscal year 2023 was reviewed and approved at the Board of Directors meeting today. The Board of Directors announces the following consolidated financial statement year to date (YTD Q3) for the first 9 months of 2023.

Highlights

- The revenue for YTD Q3, 2023 amounted to DKK 108,6 million (YTD Q3, 2022: DKK 103,6 million), which is in line with our expectations.
- EBITDA for the period YTD Q3, 2023 was DKK 9,8 million (YTD Q3, 2022: DKK 12,7 million).
 - The EBITDA decline compared to last year relates to higher prices due to inflation on i.e., mechanical parts, electronic components, electricity, and gas. The price increases have not been fully covered by increases in sales prices.
 - The previous challenges of securing especially electronic components and materials on time have improved during Q3.
- Profit before tax for the period YTD Q3, 2023 was DKK 4,2 million (YTD Q3, 2022: DKK 8,5 million).
 - The profit before tax result includes a write-down on a leased property in Nyborg, which is no longer used by Glunz & Jensen. For reference to the leased property in Nyborg - see notes 1 and 12 in the annual report 2022. The partial write-down is a result of the ongoing negotiation between Glunz & Jensen and the property owner to reach an agreement on an early exit from the leasehold contract.

For further information please contact:

CEO Henrik Blegvad Funk: phone +45 21 39 05 32

Chairman of the board Flemming Nyenstad Enevoldsen: phone +45 40 43 13 03

Glunz & Jensen

Glunz & Jensen is the world's leading supplier of innovative, high-quality plate making solutions for the global prepress industry. In addition to developing and producing processors for the offset and flexo printing industry, we also offer after sales service. Our product portfolio also includes exposure units, dryers, light finishers, mounting tables, plate stackers and software for monitoring and controlling complete prepress processes.

Glunz & Jensen has been a recognized leader in prepress for more than 50 years. We have long-standing relations with major customers such as Agfa, Asahi, DuPont, Flint, Fuji Film, Heidelberg, Kodak, MacDermid, Technova and XSYS the world's largest suppliers of printing systems. We market our products through a comprehensive and worldwide network of distributors and dealers, and the Group has approx. 110 employees in our facilities in Denmark, Slovakia, and USA.

Our goal is to be the most innovative hardware and services provider in our product areas, and thereby expanding our market share with global customers. At the same time, we will strengthen our earnings through optimization of prices, production, logistics and capacity utilization.

The shares of Glunz & Jensen Holding A/S are listed at NASDAQ OMX Copenhagen A/S

