

To Nasdaq OMX Copenhagen A/S

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OUTLOOK (GUIDANCE) FOR 2023

Glunz & Jensen has adjusted its outlook for the fiscal year 2023 after having reviewed the effects of the latest development on key factors and events.

Glunz & Jensen has today updated the outlook for full year 2023 as follows:

- The revenue for 2023 is expected at approximately DKK 145 million (previous outlook 2023: DKK 135-140 million level).
- EBITDA for 2023 is expected at approximately DKK 11 million (previous outlook 2023: DKK 13-16). EBITDA is negatively affected by cost inflation but also by a cost provision for termination of staff. In addition, we have decided to enter negotiations with the property owner of a leased property in Nyborg to reach an agreement on an early exit from the leasehold contract. The EBITDA is also affected by an adjustment of the fair value on investment properties.
- Profit before tax for 2023 is expected at approximately DKK 5 million (previous outlook 2023: DKK 9-12 million level). Besides the EBITDA effects above, we have also experienced higher interest rates, which is affecting the profit before tax.

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Glunz & Jensen

Glunz & Jensen is the world's leading supplier of innovative, high-quality plate making solutions for the global prepress industry. In addition to developing and producing processors for the offset and flexo printing industry, we also offer after sales service. Our product portfolio also includes exposure units, dryers, light finishers, mounting tables, plate stackers and software for monitoring and controlling complete prepress processes.

Glunz & Jensen has been a recognized leader in prepress for more than 50 years. We have long-standing relations with major customers such as Agfa, Asahi, DuPont, Flint, Fuji Film, Heidelberg, Kodak, MacDermid, Technova and XSYS the world's largest suppliers of printing systems. We market our products through a comprehensive and worldwide network of distributors and dealers, and the Group has approx. 110 employees in our facilities in Denmark, Slovakia, and USA.

Our goal is to be the most innovative hardware and services provider in our product areas, and thereby expanding our market share with global customers. At the same time, we will strengthen our earnings through optimization of prices, production, logistics and capacity utilization.

The shares of Glunz & Jensen Holding A/S are listed at NASDAQ OMX Copenhagen A/S

