

To Nasdaq OMX Copenhagen A/S

Company announcement no. 549 November 21<sup>st</sup>, 2023

## **OUTLOOK (GUIDANCE) FOR 2024**

Glunz & Jensen has concluded on the outlook for the fiscal year 2024. Glunz & Jensen announces the following outlook for full year 2024:

- The revenue for 2024 is expected at approximately DKK 148 million (outlook 2023: DKK 145 million).
- EBITDA for 2024 is expected at approximately DKK 18 million (outlook 2023: DKK 11).
- Profit before tax for 2024 is expected at approximately DKK 10 million (outlook 2023: DKK 5 million).

We expect a modest increase in revenue in 2024 compared to 2023. The ongoing optimization of our operations and the improved general organizational setup will lead to an increase in profitability which becomes evident in the significant changes in EBITDA and profit before tax – compared to 2023.

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## Glunz & Jenser

Glunz & Jensen is the world's leading supplier of innovative, high-quality plate making solutions for the global prepress industry. In addition to developing and producing processors for the offset and flexo printing industry, we also offer after sales service. Our product portfolio also includes exposure units, dryers, light finishers, mounting tables, plate stackers and software for monitoring and controlling complete prepress processes.

Glunz & Jensen has been a recognized leader in prepress for more than 50 years. We have long-standing relations with major customers such as Agfa, Asahi, DuPont, Flint, Fuji Film, Heidelberg, Kodak, MacDermid, Technova and XSYSthe world's largest suppliers of printing systems. We market our products through a comprehensive and worldwide network of distributors and dealers, and the Group has approx. 110 employees in our facilities in Denmark, Slovakia, and USA.

Our goal is to be the most innovative hardware and services provider in our product areas, and thereby expanding our market share with global customers. At the same time, we will strengthen our earnings through optimization of prices, production, logistics and capacity utilization.

The shares of Glunz & Jensen Holding A/S are listed at NASDAQ OMX Copenhagen A/S